RURAL MUNICIPALITY OF LUMSDEN NO. 189

BYLAW NO 9-2014

A BYLAW TO ESTABLISH PROPERTY TAX PENALTIES

The Council of the Rural Municipality of Lumsden No. 189 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Lumsden No. 189 are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a compound rate of 1.42% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Repeal Previous Penalty Programs

That Bylaw No. 2-2004, being a bylaw to establish penalty on tax arrears is hereby repealed.

4. Coming Into Force

This bylaw shall come into force and effect on January 1, 2015.

Readings

Read a first time this 12^{th} Day of 12^{th} Day of

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Chief Administrative Officer

Reeve