

## Statement of Operations

Statement 2

For the Month Ending June 30, 2018

	Schedule	2017 Actuals	June	2018 Actuals	2018 Budget	% of Budget
<b>Revenues</b>						
Taxes and Other Unconditional Revenue	1	152,923	110,170	153,222	3,694,742	4.15%
Fees and Charges	2	31,250	(4,430)	25,480	96,719	26.34%
Maintenance and Development Revenue	2	38,047	-	8,682	9,732	89.21%
Conditional Operating grants	2	1,518	-	-	12,888	0.00%
Provincial/Federal Capital Grants and Contributions	2	58,542	-	68,592	125,663	54.58%
Tangible Capital Asset Sales - Gain	2	-	-	-	-	0.00%
Land Sales - Gain	2	-	-	-	-	0.00%
Investment Income and Commissions	2	6,381	2,590	17,373	27,000	64.34%
Other Revenues	2	1,690	-	-	500	0.00%
<b>Total Revenues</b>		<b>290,351</b>	<b>108,330</b>	<b>273,348</b>	<b>3,967,244</b>	<b>6.89%</b>
<b>Expenses</b>						
General Government Services	3	183,475	74,502	256,900	399,246	64.35%
Protective Services	3	16,414	(5,967)	26,992	195,565	13.80%
Transportation Services	3	469,077	109,916	543,724	1,627,944	33.40%
Environmental and Public Health Services	3	9,209	375	6,190	73,889	8.38%
Planning and Development Services	3	30,201	5,106	27,628	120,995	22.83%
Recreation and Cultural Services	3	21,508	383	14,445	48,650	29.69%
Utility Services	3	451	-	650	10,986	5.92%
<b>Total Expenses</b>		<b>730,335</b>	<b>184,316</b>	<b>876,530</b>	<b>2,477,276</b>	<b>35.38%</b>
<b>Surplus (Deficit) of Revenues over Expenses (Capital Out)</b>		<b>(439,984)</b>	<b>(75,986)</b>	<b>(603,182)</b>	<b>1,489,968</b>	<b>-40.48%</b>
<b>Backout PSAB</b>						
Backout Amortization expenses	3	-	-	-	293,560	0.00%
Backout TCA -Gain on sale of assets		-	-	-	-	0.00%
Reflect TCA -Proceeds on sale of assets		-	-	-	-	0.00%
Reflect TCA -Capital costs		(24,435)	(714,440)	(1,206,530)	(2,305,493)	52.33%
Reflect Debt external loans		-	-	-	(3,750)	0.00%
Reflect Debt repayment costs		(124,691)	(21,582)	(128,513)	(250,978)	51.20%
<b>Total PSAB Impact</b>		<b>(149,127)</b>	<b>(736,021)</b>	<b>(1,335,043)</b>	<b>(2,266,662)</b>	<b>58.90%</b>
<b>Change in Surplus</b>		<b>(589,111)</b>	<b>(812,007)</b>	<b>(1,938,225)</b>	<b>(776,694)</b>	<b>249.55%</b>
<b>Change in Municipal Equity</b>						
Transfers from Reserves		-	479,311.86	926,971	2,472,773	37.49%
Transfers from Surplus		-	-	-	-	0.00%
Transfers to Reserves		-	-	-	(1,378,643)	0.00%
Reflect CTF advances for acquisitions		-	-	-	-	0.00%
Reflect CTF repayment costs		-	-	-	-	0.00%
Transfers to CTF Reserves Increase		-	-	-	-	0.00%
Transfers to Hamlet Reserves		-	-	-	(313,135)	0.00%
Transfers to Surplus		-	-	-	-	0.00%
<b>Total Municipal Equity Change</b>		<b>-</b>	<b>479,312</b>	<b>926,971</b>	<b>780,995</b>	<b>118.69%</b>
<b>Net Surplus / (Deficit)</b>		<b>(589,111)</b>	<b>(332,695)</b>	<b>(1,011,254)</b>	<b>4,301</b>	