

**RURAL MUNICIPALITY OF  
LUMSDEN NO. 189**  
Financial Statements  
December 31, 2015

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## INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors  
Rural Municipality of Lumsden No. 189

We have audited the accompanying financial statements of the **RURAL MUNICIPALITY OF LUMSDEN NO. 189**, which comprise the statement of financial position as at December 31, 2015 and the statements of operations changes in net financial assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **RURAL MUNICIPALITY OF LUMSDEN NO. 189** as at December 31, 2015 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Regina, Saskatchewan  
September 8, 2016

  
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Dudley & Company LLP  
Chartered Professional Accountants



**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Statement of Financial Position

As at December 31, 2015

Statement 1

	2015	2014
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash & Temporary Investments (Note 2)	\$ 1,979,257	\$ 1,220,620
Taxes Receivable - Municipal (Note 3)	562,968	403,356
Other Accounts Receivable (Note 4)	138,722	131,617
Land for Resale (Note 5)	193	193
SARM (Note 6)	43,928	45,658
Other	-	-
<b>Total Financial Assets</b>	<b>2,725,068</b>	<b>1,801,444</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	229,348	144,300
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	4,565	11,977
Long-Term Debt (Note 7)	339,533	499,154
Lease Obligations	-	-
Liability for Contaminated Sites	-	-
<b>Total Liabilities</b>	<b>573,446</b>	<b>655,431</b>
<b>NET FINANCIAL ASSETS</b>	<b>2,151,622</b>	<b>1,146,013</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedules 6, 7)	4,276,861	4,108,584
Prepayment and Deferred Charges	18,946	15,844
Stock and Supplies	125,852	119,061
Other	-	-
<b>Total Non-Financial Assets</b>	<b>4,421,659</b>	<b>4,243,489</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 6,573,281</b>	<b>\$ 5,389,502</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Statement of Operations  
For the year ended December 31, 2015

Statement 2

	2015 Budget	2015	2014
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**Revenues**

Taxes and Other Unconditional Revenue (Schedule 1)	\$ 3,131,981	\$ 3,159,126	\$ 2,827,703
Fees and Charges (Schedule 4, 5)	282,350	193,101	211,055
Conditional Grants (Schedule 4, 5)	21,746	20,167	30,146
Tangible Capital Assets Sales - Gain (Schedule 4, 5)	-	(10,598)	(4,893)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	11,650	13,802	15,332
Other Revenues (Schedule 4, 5)	225	2,350	50,469

<b>Total Revenues</b>	<b>3,447,952</b>	<b>3,377,948</b>	<b>3,129,812</b>
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**Expenses**

General Government Services (Schedule 3)	366,134	332,181	374,861
Protective Services (Schedule 3)	168,328	148,067	167,988
Transportation Services (Schedule 3)	1,881,355	1,701,277	1,952,861
Environmental and Public Health Services (Schedule 3)	89,130	68,912	101,321
Planning and Development Services (Schedule 3)	67,549	67,052	33,770
Recreation and Cultural Services (Schedule 3)	32,257	30,925	27,429
Utility Services (Schedule 3)	-	-	-

<b>Total Expenses</b>	<b>2,604,753</b>	<b>2,348,414</b>	<b>2,658,230</b>
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<b>Surplus (Deficit) before Other Capital Contributions</b>	<b>843,199</b>	<b>1,029,534</b>	<b>471,582</b>
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Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	146,513	154,245	221,375
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<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>989,712</b>	<b>1,183,779</b>	<b>692,957</b>
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Accumulated Surplus (Deficit), Beginning of Year	5,389,502	5,389,502	4,696,545
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<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 6,379,214</b>	<b>\$ 6,573,281</b>	<b>\$ 5,389,502</b>
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The accompanying notes form an integral part of these financial statements.



**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Statement of Changes in Net Financial Assets

For the year ended December 31, 2015

Statement 3

	2015 Budget	2015	2014
<b>Surplus (Deficit)</b>	\$ 989,712	\$ 1,183,779	\$ 692,957
(Acquisition) of tangible capital assets	(646,900)	(533,685)	(715,057)
Amortization of tangible capital assets	212,509	293,401	294,062
Proceeds of disposal of tangible capital assets	-	61,409	286,650
Loss (gain) on disposal of tangible capital assets	-	10,598	4,893
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(434,391)</b>	<b>(168,277)</b>	<b>(129,452)</b>
(Acquisition) of supplies inventories	-	(6,791)	(29,166)
(Acquisition) of prepaid expense	-	(3,102)	(10,499)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(9,893)</b>	<b>(39,665)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>555,321</b>	<b>1,005,609</b>	<b>523,840</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>1,146,013</b>	<b>1,146,013</b>	<b>622,173</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ 1,701,334</b>	<b>\$ 2,151,622</b>	<b>\$ 1,146,013</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Statement of Cash Flows

For the year ended December 31, 2015

Statement 4

	2015	2014
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 1,183,779	\$ 692,957
Amortization	293,401	294,062
Loss (gain) on disposal of tangible capital assets	10,598	4,893
	<u>1,487,778</u>	<u>991,912</u>
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	(159,612)	3,055
Other Receivables	(7,105)	(18,329)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	85,048	37,623
Deposits	-	-
Deferred Revenues	-	-
Other Liabilities	(7,412)	(1,102)
Stock and Supplies for Use	(6,791)	(29,166)
Prepayments and Deferred Charges	(3,102)	(10,499)
Other	-	-
<b>Net cash from (used for) operations</b>	<b>1,388,804</b>	<b>973,494</b>
<b>Capital:</b>		
Acquisition of Capital Assets	(533,685)	(715,057)
Proceeds from the Disposal of Capital Assets	61,409	286,650
Other Capital	-	-
<b>Net cash from (used for) capital</b>	<b>(472,276)</b>	<b>(428,407)</b>
<b>Investing:</b>		
SARM	1,730	(1,719)
Other Investments	-	-
<b>Net cash from (used for) investing</b>	<b>1,730</b>	<b>(1,719)</b>
<b>Financing:</b>		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	(159,621)	(154,891)
Other Financing	-	-
<b>Net cash from (used for) financing</b>	<b>(159,621)</b>	<b>(154,891)</b>
<b>Increase (Decrease) in cash resources</b>	<b>758,637</b>	<b>388,477</b>
<b>Cash and Investments - Beginning of Year</b>	<b>1,220,620</b>	<b>832,143</b>
<b>Cash and Investments - End of Year</b>	<b>\$ 1,979,257</b>	<b>\$ 1,220,620</b>

The accompanying notes form an integral part of these financial statements.



## RURAL MUNICIPALITY OF LUMSDEN NO. 189

Notes to the Financial Statements  
For the year ended December 31, 2015

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the municipality are prepared by management in accordance with the local government standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council.

Significant aspects of the accounting policies are as follows:

#### **Basis of Accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

#### **(a) Reporting Entity:**

The financial statement consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

#### **(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board and municipal hail are collected and remitted in accordance with relevant legislation. The amounts uncollected are disclosed in Note 3.

#### **(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

#### **(d) Deferred Revenue:**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

## RURAL MUNICIPALITY OF LUMSDEN NO. 189

Notes to the Financial Statements  
For the year ended December 31, 2015

**(e) Net-Financial Assets:**

Net-Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(f) Non-Financial Assets:**

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**(g) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**(h) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

**(i) Investments:**

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance fund are accounted for on the modified equity basis.

**(j) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**(k) Employee Benefit Plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.



**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Notes to the Financial Statements  
For the year ended December 31, 2015

**(I) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market values at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Amortization is claimed on capital assets in the year of acquisition. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
<b>General Assets</b>	
<b>Land</b>	Indefinite
<b>Land Improvements</b>	15 years
<b>Buildings</b>	40 years
<b>Vehicles &amp; Equipment</b>	
Vehicles	10 years
Machinery & Equipment	10 to 20 years
<b>Infrastructure Assets</b>	
<b>Infrastructure Assets</b>	15 to 40 years
Water & Sewer	40 years
Road Network Assets	15 to 40 years

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality capitalizes interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Notes to the Financial Statements  
For the year ended December 31, 2015

**(m) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

**(n) Basis of Segmentation / Segment Report:**

Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** Protective Services is comprised of expenses for Police and Fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.



**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Notes to the Financial Statements

For the year ended December 31, 2015

<b>2. Cash and Temporary Investments</b>	<b>2015</b>	<b>2014</b>
Cash	\$ 1,979,257	\$ 1,220,620
<b>Total Cash and Temporary Investments</b>	<b>\$ 1,979,257</b>	<b>\$ 1,220,620</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

<b>3. Taxes and Grants in Lieu Receivable</b>	<b>2015</b>	<b>2014</b>
Municipal - Current	\$ 362,973	\$ 279,414
- Arrears	203,892	127,839
	566,865	407,253
- Less Allowance for Uncollectables	(3,897)	(3,897)
<b>Total Municipal Taxes Receivable</b>	<b>562,968</b>	<b>403,356</b>

School - Current	121,885	107,538
- Arrears	91,080	70,640
<b>Total School Taxes Receivable</b>	<b>212,965</b>	<b>178,178</b>

Other	60,211	17,252
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Total Taxes and Grants in Lieu Receivable	836,144	598,786
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Deduct taxes to be collected on behalf of other organizations	(273,176)	(195,430)
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<b>Total Taxes and Grants in Lieu Receivable</b>	<b>\$ 562,968</b>	<b>\$ 403,356</b>
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<b>4. Other Accounts Receivable</b>	<b>2015</b>	<b>2014</b>
Trade receivables	\$ 82,192	\$ 35,680
GST receivable	57,844	78,659
Local government	186	18,778
<b>Total Other Accounts Receivable</b>	<b>140,222</b>	<b>133,117</b>

Less Allowance for Uncollectables	1,500	1,500
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<b>Net Other Accounts Receivable</b>	<b>\$ 138,722</b>	<b>\$ 131,617</b>
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**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Notes to the Financial Statements  
For the year ended December 31, 2015

5. Land for Resale	2015	2014
Tax title property	\$ 206	\$ 206
Allowance for market value adjustment	(13)	(13)
Net Tax Title Property	193	193

Other land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-

<b>Total Land for Resale</b>	<b>\$ 193</b>	<b>\$ 193</b>
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6. SARM	2015	2014
SARM liability insurance	\$ 25,311	\$ 27,431
SARM property insurance	18,617	18,227
<b>Total Long Term Investments</b>	<b>\$ 43,928</b>	<b>\$ 45,658</b>

**7. Long-Term Debt**

a) The debt limit of the municipality is \$2,607,228. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

b) The long term debt consists of four loans from the Royal Bank. The terms of the debt is as follows: annual payments of \$40,000 plus interest at 3.8%, monthly payments of \$3,513 including principal and interest at 3.95%, monthly payments of \$3,842 including principal and interest at 3.69%, and monthly payments of \$3,706 including principal and interest at 4.61%. The Royal Bank loans are secured by a general assignment of property taxes receivable.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2015	\$ -	\$ -	\$ -	\$ 159,622
2016	120,123	13,490	133,613	121,662
2017	123,448	8,645	132,093	125,069
2018	55,969	3,660	59,629	55,012
2019	39,993	1,476	41,469	37,789
2020	-	-	-	-
Thereafter	-	-	-	-
Balance	<b>\$ 339,533</b>	<b>\$ 27,271</b>	<b>\$ 366,804</b>	<b>\$ 499,154</b>

**8. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.



## RURAL MUNICIPALITY OF LUMSDEN NO. 189

Notes to the Financial Statements  
For the year ended December 31, 2015

### 9. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2015 was \$24,596. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

### 10. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature. The fair value of the municipality's long term debt approximates the carrying value as the terms and conditions are comparable to current market conditions, or they are due in a relatively short period of time.

### 11. Interest Rate Risk

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity. The municipality is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rate and maturity date of the debt is disclosed in Note 7.

### 12. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

### 13. Gas Tax: Municipal Annual Expenditure Report

In accordance with the terms of the Saskatchewan Municipal Funding Agreement - Transfer of Federal Gas Tax Revenues under the New Deal for Cities and Communities, municipalities are required to submit an annual report to the Province. This report is referred to as a Municipal Annual Expenditure Report (MAER) and is as follows:

	2015	2014
Gas Tax Funds held by Municipality, Beginning of Period	\$ (206,973)	\$ (307,445)
Plus: Gas Tax Funds received	100,650	100,472
Plus: Interest earned on Gas Tax Funds	-	-
Less: Administrative costs incurred by municipality	-	-
Less: Gas Tax Funds expended on eligible costs: Hot mix structural overlay	-	-
<b>Gas Tax Funds held by Municipality, End of Period</b>	<b>\$ (106,323)</b>	<b>\$ (206,973)</b>

**RURAL MUNICIPALITY OF LUMSDEN NO. 189**  
 Schedule of Taxes and Other Unconditional Revenue  
 For the year ended December 31, 2015

Schedule 1

	2015 Budget	2015	2014
<b>TAXES</b>			
General municipal tax levy	\$ 2,852,138	\$ 2,875,639	\$ 2,541,526
Abatements and adjustments	(17,000)	(19,980)	(5,313)
Discount on current year taxes	(115,500)	(127,145)	(113,346)
<b>Net Municipal Taxes</b>	<b>2,719,638</b>	<b>2,728,514</b>	<b>2,422,867</b>
Potash tax share	26,783	26,783	25,422
Trailer license fees	-	-	-
Penalties on tax arrears	35,000	52,497	23,631
Special tax levy	-	-	-
Other - Municipal tax loss compensation	-	-	-
<b>Total Taxes</b>	<b>2,781,421</b>	<b>2,807,794</b>	<b>2,471,920</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	339,810	339,810	344,957
Organized Hamlet	-	-	-
Other -	-	-	-
<b>Total Unconditional Grants</b>	<b>339,810</b>	<b>339,810</b>	<b>344,957</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	750	750	750
SPMC - Municipal Share	-	-	-
SaskTel	10,000	10,772	10,076
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>10,750</b>	<b>11,522</b>	<b>10,826</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 3,131,981</b>	<b>\$ 3,159,126</b>	<b>\$ 2,827,703</b>



## RURAL MUNICIPALITY OF LUMSDEN NO. 189

Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2015

Schedule 2-1

	2015 Budget	2015	2014
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	3,650	9,913	4,006
- Other - Licences and permits, and other fees	34,700	35,910	74,840
Total Fees and Charges	38,350	45,823	78,846
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	11,650	13,802	15,332
- Other - Rental	225	250	225
Total Other Segmented Revenue	50,225	59,875	94,403
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>50,225</b>	<b>59,875</b>	<b>94,403</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 50,225</b>	<b>\$ 59,875</b>	<b>\$ 94,403</b>

### PROTECTIVE SERVICES

#### Operating

Other Segmented Revenue			
Fees and Charges			
- Other - Fire call fees	\$ 15,000	\$ 19,738	\$ 7,839
Total Fees and Charges	15,000	19,738	7,839
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations	-	2,100	450
Total Other Segmented Revenue	15,000	21,838	8,289
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other - PDAP	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>15,000</b>	<b>21,838</b>	<b>8,289</b>

#### Capital

Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance Program	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 15,000</b>	<b>\$ 21,838</b>	<b>\$ 8,289</b>

**RURAL MUNICIPALITY OF LUMSDEN NO. 189**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2015

Schedule 2-2

	2015 Budget	2015	2014
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ 8,023	\$ 10,868
- Sales of supplies	3,000	3,494	3,868
- Road maintenance agreements	3,500	4,853	2,549
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	6,500	16,370	17,285
- Tangible capital asset sales - gain (loss)	-	(10,598)	(4,893)
- Other - Insurance proceeds	-	-	49,794
Total Other Segmented Revenue	6,500	5,772	62,186
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other - WSA	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>6,500</b>	<b>5,772</b>	<b>62,186</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	100,473	100,650	100,472
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Heavy Haul	7,040	7,040	7,040
- Designated Municipal Roads and Bridges	39,000	46,555	-
- Municipal Economic Enhancement Program	-	-	-
- Other - PDAP	-	-	113,863
<b>Total Capital</b>	<b>146,513</b>	<b>154,245</b>	<b>221,375</b>
<b>Total Transportation Services</b>	<b>\$ 153,013</b>	<b>\$ 160,017</b>	<b>\$ 283,561</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- West Nile	-	-	-
- Pest and Weed Control	10,658	14,987	11,091
- Other - Weed management	-	-	-
Total Conditional Grants	10,658	14,987	11,091
<b>Total Operating</b>	<b>10,658</b>	<b>14,987</b>	<b>11,091</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 10,658</b>	<b>\$ 14,987</b>	<b>\$ 11,091</b>



**RURAL MUNICIPALITY OF LUMSDEN NO. 189**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2015

Schedule 2-3

	2015 Budget	2015	2014
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 220,000	\$ 102,282	\$ 104,500
- Other - Custom work	2,500	8,888	2,585
Total Fees and Charges	222,500	111,170	107,085
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	222,500	111,170	107,085
Conditional Grants			
- Ag & Agri-Food Canada	-	-	-
- Sask. Watershed	-	-	-
- Other - Town of Regina Beach	9,000	3,092	16,967
- Other - Sask Community Initiatives	1,518	1,518	1,518
Total Conditional Grants	10,518	4,610	18,485
<b>Total Operating</b>	<b>233,018</b>	<b>115,780</b>	<b>125,570</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>\$ 233,018</b>	<b>\$ 115,780</b>	<b>\$ 125,570</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	570	570	570
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	570	570	570
<b>Total Operating</b>	<b>570</b>	<b>570</b>	<b>570</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ 570</b>	<b>\$ 570</b>	<b>\$ 570</b>

**RURAL MUNICIPALITY OF LUMSDEN NO. 189**  
 Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2015

Schedule 2-4

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	\$ 462,484	\$ 373,067	\$ 523,484
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**SUMMARY**

Total Other Segmented Revenue	\$ 294,225	\$ 198,655	\$ 271,963
Total Conditional Grants	21,746	20,167	30,146
Total Capital Grants and Contributions	146,513	154,245	221,375

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	\$ 462,484	\$ 373,067	\$ 523,484
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**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Schedule of Total Expenses by Function  
For the year ended December 31, 2015

Schedule 3-1

	2015 Budget	2015	2014
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 45,440	\$ 44,626	\$ 42,052
Wages and benefits	170,239	158,282	202,215
Professional/Contractual services	82,859	67,237	69,222
Utilities	6,900	7,774	7,706
Maintenance, materials, and supplies	49,700	48,307	46,724
Grants and contributions - operating	1,784	1,797	1,134
- capital	-	-	-
Amortization	7,112	4,158	5,765
Interest	2,000	-	43
Allowance for uncollectible	-	-	-
Other - Miscellaneous	100	-	-
<b>Total General Government Services</b>	<b>\$ 366,134</b>	<b>\$ 332,181</b>	<b>\$ 374,861</b>

**PROTECTIVE SERVICES**

**Police Protection**

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	70,000	75,152	69,854
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other - Miscellaneous	8,566	4,516	3,961

**Fire Protection**

Wages and benefits	-	-	-
Council remuneration and travel	200	104	196
Professional/Contractual services	28,000	32,736	21,822
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	19,964	2,694	33,104
- capital	-	-	-
Amortization	17,598	15,082	18,169
Interest	-	-	-
Other - Inspections	24,000	17,783	20,882

<b>Total Protective Services</b>	<b>\$ 168,328</b>	<b>\$ 148,067</b>	<b>\$ 167,988</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	\$ 452,106	\$ 440,631	\$ 386,941
Council remuneration and travel	11,300	7,443	10,655
Professional/Contractual services	45,478	42,166	80,096
Utilities	16,800	12,110	13,878
Maintenance, materials, and supplies	844,470	624,982	803,703
Gravel	306,055	282,111	363,537
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	187,799	274,161	270,128
Interest	17,347	17,673	23,923
Other -	-	-	-

<b>Total Transportation Services</b>	<b>\$ 1,881,355</b>	<b>\$ 1,701,277</b>	<b>\$ 1,952,861</b>
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**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Schedule of Total Expenses by Function  
For the year ended December 31, 2015

Schedule 3-2

	<b>2015 Budget</b>	<b>2015</b>	<b>2014</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ 1,100	\$ 799	\$ 1,559
Professional/Contractual services	4,100	1,498	1,000
Utilities	-	-	-
Maintenance, materials, and supplies	52,410	43,024	43,377
Grants and contributions - operating	-	-	-
- Waste disposal	31,120	23,416	55,160
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Honorarium	400	175	225
<b>Total Environmental and Public Health Services</b>	<b>\$ 89,130</b>	<b>\$ 68,912</b>	<b>\$ 101,321</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	\$ 53,461	\$ 51,123	\$ 19,736
Professional/Contractual services	13,588	15,429	12,835
Grants and contributions - operating	-	-	699
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Honorarium and other	500	500	500
<b>Total Planning and Development Services</b>	<b>\$ 67,549</b>	<b>\$ 67,052</b>	<b>\$ 33,770</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	2,846	20,999	20,366
Utilities	1,800	1,359	1,348
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	27,611	8,567	5,715
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other -	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 32,257</b>	<b>\$ 30,925</b>	<b>\$ 27,429</b>

<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 2,604,753</b>	<b>\$ 2,348,414</b>	<b>\$ 2,658,230</b>
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**RURAL MUNICIPALITY OF LUMSDEN NO. 189**  
 Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2015

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 45,823	\$ 19,738	\$ 16,370	\$ -	\$ 111,170	\$ -	\$ -	\$ 193,101
Tangible Capital Asset Sales - Gain	-	-	(10,598)	-	-	-	-	(10,598)
Investment Income and Commissions	13,802	-	-	-	-	-	-	13,802
Other Revenues	250	2,100	-	-	-	-	-	2,350
Grants - Conditional	-	-	-	14,987	4,610	570	-	20,167
- Capital	-	-	154,245	-	-	-	-	154,245
<b>Total Revenues</b>	<b>59,875</b>	<b>21,838</b>	<b>160,017</b>	<b>14,987</b>	<b>115,780</b>	<b>570</b>	<b>-</b>	<b>373,067</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	202,908	104	448,074	799	51,123	-	-	703,008
Professional/Contractual Services	67,237	107,888	42,166	1,498	15,429	20,999	-	255,217
Utilities	7,774	-	12,110	-	-	1,359	-	21,243
Maintenance, Materials, and Supplies	48,307	-	907,093	43,024	-	-	-	998,424
Grants and Contributions	1,797	2,694	-	23,416	-	8,567	-	36,474
Amortization	4,158	15,082	274,161	-	-	-	-	293,401
Interest	-	-	17,673	-	-	-	-	17,673
Other	-	22,299	-	175	500	-	-	22,974
<b>Total Expenses</b>	<b>332,181</b>	<b>148,067</b>	<b>1,701,277</b>	<b>68,912</b>	<b>67,052</b>	<b>30,925</b>	<b>-</b>	<b>2,348,414</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (272,306)</b>	<b>\$ (126,229)</b>	<b>\$ (1,541,260)</b>	<b>\$ (53,925)</b>	<b>\$ 48,728</b>	<b>\$ (30,355)</b>	<b>\$ -</b>	<b>\$ (1,975,347)</b>
Taxation and Other Unconditional Revenue (Schedule 1)								
								\$ 3,159,126
<b>Net Surplus (Deficit)</b>								<b>\$ 1,183,779</b>



**RURAL MUNICIPALITY OF LUMSDEN NO. 189**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2014

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 78,846	\$ 7,839	\$ 17,285	\$ -	\$ 107,085	\$ -	\$ -	\$ 211,055
Tangible Capital Asset Sales - Gain	-	-	(4,893)	-	-	-	-	(4,893)
Investment Income and Commissions	15,332	-	-	-	-	-	-	15,332
Other Revenues	225	450	49,794	-	-	-	-	50,469
Grants - Conditional	-	-	-	11,091	18,485	570	-	30,146
- Capital	-	-	221,375	-	-	-	-	221,375
<b>Total Revenues</b>	<b>94,403</b>	<b>8,289</b>	<b>283,561</b>	<b>11,091</b>	<b>125,570</b>	<b>570</b>	<b>-</b>	<b>523,484</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	244,267	196	397,596	1,559	19,736	-	-	663,354
Professional/Contractual Services	69,222	91,676	80,096	1,000	12,835	20,366	-	275,195
Utilities	7,706	-	13,878	-	-	1,348	-	22,932
Maintenance, Materials, and Supplies	46,724	-	1,167,240	43,377	-	-	-	1,257,341
Grants and Contributions	1,134	33,104	-	55,160	699	5,715	-	95,812
Amortization	5,765	18,169	270,128	-	-	-	-	294,062
Interest	43	-	23,923	-	-	-	-	23,966
Other	-	24,843	-	225	500	-	-	25,568
<b>Total Expenses</b>	<b>374,861</b>	<b>167,988</b>	<b>1,952,861</b>	<b>101,321</b>	<b>33,770</b>	<b>27,429</b>	<b>-</b>	<b>2,658,230</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (280,458)</b>	<b>\$ (159,699)</b>	<b>\$ (1,669,300)</b>	<b>\$ (90,230)</b>	<b>\$ 91,800</b>	<b>\$ (26,859)</b>	<b>\$ -</b>	<b>\$ (2,134,746)</b>
Taxation and Other Unconditional Revenue (Schedule 1)								\$ 2,827,703
<b>Net Surplus (Deficit)</b>								<b>\$ 692,957</b>



**RURAL MUNICIPALITY OF LUMSDEN NO. 189**  
 Schedule of Tangible Capital Assets by Object  
 For the year ended December 31, 2015

Schedule 6

	2015							2014	
	General Assets			Infrastructure Assets		General / Infrastructure Assets Under Construction		Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	General / Infrastructure Assets Under Construction	Total	Total
<b>Asset Cost</b>									
Opening Asset costs	\$ 20,223	-	\$ 365,054	\$ 194,773	\$ 1,976,865	\$ 6,928,274	\$ 14,483	\$ 9,499,672	\$ 9,201,105
Additions during the year	-	-	5,238	27,825	157,233	332,206	11,183	533,685	715,057
Disposals and write downs during the year	-	-	-	(33,286)	(112,177)	-	-	(145,463)	(416,490)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>\$ 20,223</b>	<b>\$ -</b>	<b>\$ 370,292</b>	<b>\$ 189,312</b>	<b>\$ 2,021,921</b>	<b>\$ 7,260,480</b>	<b>\$ 25,666</b>	<b>\$ 9,887,594</b>	<b>\$ 9,499,672</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Cost	-	-	\$ 137,701	\$ 83,911	\$ 519,093	\$ 4,650,383	-	\$ 5,391,088	\$ 5,221,973
Add: Amortization taken	-	-	5,729	12,591	104,506	170,575	-	293,401	294,062
Less: Accum. Amort. on Disposals	-	-	-	(19,972)	(53,484)	-	-	(73,456)	(124,947)
<b>Closing Accumulated Amort.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 143,430</b>	<b>\$ 76,530</b>	<b>\$ 570,115</b>	<b>\$ 4,820,958</b>	<b>\$ -</b>	<b>\$ 5,611,033</b>	<b>\$ 5,391,088</b>
<b>Net Book Value</b>	<b>\$ 20,223</b>	<b>\$ -</b>	<b>\$ 226,862</b>	<b>\$ 112,782</b>	<b>\$ 1,451,806</b>	<b>\$ 2,439,522</b>	<b>\$ 25,666</b>	<b>\$ 4,276,561</b>	<b>\$ 4,103,584</b>

1. Total contributed/donated assets received in 2015: \$ -
2. List of assets recognized at nominal value are:
  - Infrastructure assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2015: \$ -

**RURAL MUNICIPALITY OF LUMSDEN NO. 189**  
 Schedule of Tangible Capital Assets by Function  
 For the year ended December 31, 2015

Schedule 7

	<b>2015</b>						<b>2014</b>	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<b>Asset Cost</b>								
Opening Asset costs	\$ 218,226	\$ 328,762	\$ 8,952,673	-	\$ 11	-	-	\$ 9,201,105
Additions during the year	5,262	4,141	524,282	-	-	-	-	715,057
Disposals and write-downs during the year	-	-	(145,463)	-	-	-	-	(416,490)
<b>Closing Asset Costs</b>	<b>\$ 223,488</b>	<b>\$ 332,903</b>	<b>\$ 9,331,492</b>	<b>\$ -</b>	<b>\$ 11</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,499,672</b>
<b>Accumulated Amortization</b>								
Opening Accum. Amort. Costs	\$ 158,700	\$ 180,382	\$ 5,052,006	-	-	-	-	\$ 5,221,973
Add: Amortization taken	4,158	15,082	274,161	-	-	-	-	294,062
Less: Accum. Amort. on Disposals	-	-	(73,456)	-	-	-	-	(124,947)
<b>Closing Accumulated Amortization</b>	<b>\$ 162,858</b>	<b>\$ 195,464</b>	<b>\$ 5,252,711</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,391,088</b>
<b>Net Book Value</b>	<b>\$ 60,630</b>	<b>\$ 137,439</b>	<b>\$ 4,078,781</b>	<b>\$ -</b>	<b>\$ 11</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,108,584</b>



**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Schedule of Accumulated Surplus  
For the year ended December 31, 2015

Schedule 8

	2014	Changes	2015
<b>UNAPPROPRIATED SURPLUS</b>	\$ 832,237	\$ 377,567	\$ 1,209,804
<b>APPROPRIATED RESERVES</b>			
Infrastructure	550,572	105,268	655,840
Deer Valley - Unorganized Hamlet	153,478	53,925	207,403
Deer Valley - Infrastructure	95,000	95,000	190,000
Capital Trust	-	39,663	39,663
Fire Reserve	-	50,000	50,000
Public Reserve	48,785	7,282	56,067
Road and Bridge Reserve	100,000	127,176	227,176
<b>Total Appropriated</b>	<b>947,835</b>	<b>478,314</b>	<b>1,426,149</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6)	4,108,584	168,277	4,276,861
Less: Related debt	(499,154)	159,621	(339,533)
<b>Net Investment in Tangible Capital Assets</b>	<b>3,609,430</b>	<b>327,898</b>	<b>3,937,328</b>
<b>OTHER</b>	-	-	-
<b>Total Accumulated Surplus</b>	<b>\$ 5,389,502</b>	<b>\$ 1,183,779</b>	<b>\$ 6,573,281</b>

**RURAL MUNICIPALITY OF LUMSDEN NO. 189**  
 Schedule of Mill Rates and Assessments  
 For the year ended December 31, 2015

Schedule 9

	PROPERTY CLASS							Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)		
<b>Taxable Assessment</b>	\$ 50,883,730	\$ 142,920,391	\$ -	\$ 265,580	\$ 14,714,550	\$ -	\$ 208,784,251	
<b>Regional Park Assessment</b>								
<b>Total Assessment</b>								
<b>Mill Rate Factor(s)</b>	1.000	1.000	1.000	1.000	1.000		208,784,251	
<b>Total Minimum Tax</b>	-	190,674	-	-	-		190,674	
<b>Total Municipal Tax Levy</b>	\$ 654,365	\$ 2,028,630	\$ -	\$ 3,415	\$ 189,229		\$ 2,875,639	

	MILLS
Average Municipal*	13.773
Average School*	4.664
Potash Mill Rate	-
Uniform Municipal Mill Rate	12.860

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).



**RURAL MUNICIPALITY OF LUMSDEN NO. 189**

Schedule of Council Remuneration  
For the year ended December 31, 2015

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Jim Atcheson	\$ 3,100	\$ 1,651	\$ 4,751
Kent Farago	2,713	140	2,853
Tom Harrison	2,867	415	3,282
Jim Hipkin	6,789	1,664	8,453
Albert Szeles	8,331	1,860	10,191
Dale Srochenski	5,730	1,383	7,113
Ian White	7,053	1,510	8,563
Ed Thorpe	775	220	995
Cody Jordison	1,085	140	1,225
<b>Total</b>	<b>\$ 38,443</b>	<b>\$ 8,983</b>	<b>\$ 47,426</b>