

## Statement of Operations

Statement 2

For the Month Ending July 31, 2019

	Schedule	2018 Actuals	July	2019 Actuals	2019 Budget	% of Budget
<b>Revenues</b>						
Taxes and Other Unconditional Revenue (Levy = \$3.6M)	1	3,594,207	3,581,706	3,743,522	3,915,776	95.60%
Fees and Charges (TE, Fire Calls, Building and Dev Permits)	2	39,301	7,725	42,082	83,200	50.58%
Maintenance and Dev Revenue (road agr, royalties, servicing fees)	2	20,849	-	53,807	29,100	184.90%
Conditional Operating grants (pest, beaver, weed, dust, gravel, rec)	2	-	-	-	10,088	0.00%
Provincial/Federal Capital Grants/Contributions (Zehner/New Deal)	2	69,092	-	10,469	829,813	1.26%
Tangible Capital Asset Sales - Gain	2	-	-	5,000	-	0.00%
Land Sales - Gain	2	-	-	-	-	0.00%
Investment Income and Commissions	2	19,441	2,590	27,623	32,000	86.32%
Other Revenues	2	-	-	-	500	0.00%
<b>Total Revenues</b>		<b>3,742,891</b>	<b>3,592,021</b>	<b>3,882,503</b>	<b>4,900,477</b>	<b>79.23%</b>
<b>Expenses</b>						
General Government Services	3	291,109	28,436	258,473	399,010	64.78%
Protective Services	3	27,249	-	26,199	204,636	12.80%
Transportation Services	3	649,462	60,296	547,289	1,849,025	29.60%
Environmental and Public Health Services	3	8,940	206	26,011	66,079	39.36%
Planning and Development Services	3	31,145	7,065	62,603	147,105	42.56%
Recreation and Cultural Services	3	15,126	327	29,167	47,910	60.88%
Utility Services	3	1,999	-	59,012	60,143	98.12%
<b>Total Expenses</b>		<b>1,025,030</b>	<b>96,331</b>	<b>1,008,755</b>	<b>2,773,908</b>	<b>36.37%</b>
<b>Surplus (Deficit) of Revenues over Expenses (Capital Out)</b>		<b>2,717,860</b>	<b>3,495,690</b>	<b>2,873,748</b>	<b>2,126,568</b>	<b>135.14%</b>
<b>Backout PSAB</b>						
Backout Amortization expenses	3	-	-	-	293,560	0.00%
Backout TCA -Gain on sale of assets		-	-	(5,000)	-	0.00%
Reflect TCA -Proceeds on sale of assets		-	-	-	-	0.00%
Reflect TCA -Capital costs		(1,553,326)	(3,748)	(806,882)	(2,294,003)	35.17%
Reflect Debt external loans		-	-	-	(3,750)	0.00%
Reflect Debt repayment costs		(150,149)	(22,151)	(154,609)	(336,694)	45.92%
<b>Total PSAB Impact</b>		<b>(1,703,475)</b>	<b>(25,899)</b>	<b>(966,491)</b>	<b>(2,340,888)</b>	<b>41.29%</b>
<b>Change in Surplus</b>		<b>1,014,386</b>	<b>3,469,791</b>	<b>1,907,256</b>	<b>(214,319)</b>	<b>-889.91%</b>
<b>Change in Municipal Equity</b>						
Transfers from Reserves		1,340,299	-	753,521	1,892,809	39.81%
Transfers from Surplus		-	-	-	-	0.00%
Transfers to Reserves		-	-	-	(1,353,468)	0.00%
Reflect CTF advances for acquisitions		-	-	-	-	0.00%
Reflect CTF repayment costs		-	-	-	-	0.00%
Transfers to CTF Reserves Increase		-	-	-	-	0.00%
Transfers to Hamlet Reserves		-	-	-	(318,932)	0.00%
Transfers to Surplus		-	-	-	-	0.00%
<b>Total Municipal Equity Change</b>		<b>1,340,299</b>	<b>-</b>	<b>753,521</b>	<b>220,410</b>	<b>341.87%</b>
<b>Net Surplus / (Deficit)</b>		<b>2,354,685</b>	<b>3,469,791</b>	<b>2,660,777</b>	<b>6,091</b>	

This budget was approved and adopted by RM Council on April 25, 2019.