

Rural Municipality of Lumsden No.189
Meeting Minutes
Finance Committee Meeting July 3, 2024 - 1:00 PM

Call to Order

The Finance Committee of the R.M. of Lumsden No. 189 convened their meeting in the Council Chambers of the Municipal Offices on July 3, 2024 at 1:08 pm.

Present:

Chairperson: Glenda Schlosser

Reeve: Kent Farago

Councillor: Marlise Nordstrom

Chief Administrative Officer: Monica M. Merkosky

Assistant Chief Administrative Officer: Krystal Strong

Director of Finance: Ryan Haresign

Approval of Agenda

Moved by: Councillor Division No. 4 Nordstrom

"That we approve the agenda as presented."

CARRIED

Declaration of Conflict of Interest

There were no Declarations of Conflict of Interest.

Financial Reports

Amended Financial Reserve Policy

Moved by: Councillor Division No. 4 Nordstrom

"That we recommend Council approve the amended Financial Reserve Policy, attached as Schedule "A"."

CARRIED

Pavement Reserve

The Committee reviewed the Pavement Reserve.

Adoption of Minutes

June 19, 2024 - Finance Committee Meeting

Moved by: Councillor Division No. 4 Nordstrom

"That the minutes of the June 19, 2024 - Finance Committee Meeting be approved, as circulated."

CARRIED

New Business

2023 Surplus

Moved by: Reeve Farago

"That we acknowledge the 2023 operating surplus in the amount of \$271,337; and, That we transfer \$204,827 of the 2023 surplus to the Road Reserve and the remaining \$66,510 to the Pavement Reserve."

CARRIED

2024 Budget Recommendation

Moved by: Reeve Farago

"That we recommend Council adopt the 2024 budget reflecting a 2.08% increase to the 2023 mill rate resulting in a mill rate of 9.6113 for the year 2024."

CARRIED

Adjournment


Moved by: Reeve Farago

"That we adjourn the meeting at 2:22 pm."

CARRIED



Chairperson



Chief Administrative Officer