



RURAL MUNICIPALITY OF
L U M S D E N
No. 189

Rural Municipality of Lumsden No.189
Meeting Minutes
Finance Committee via Zoom May 3, 2022 - 1:00pm

Call to Order

The Finance Committee of the RM of Lumsden No. 189 convened their meeting via electronic means (Zoom) on Tuesday, May 3, 2022 at 1:03 p.m.

Present:

Chairperson: Councillor Jeremy Andrew
Reeve: Kent Farago
Councillor: Glenda Schlosser
Chief Administrative Officer: Monica M. Merkosky
Director of Finance: Ryan Haresign

Approval of Agenda

Moved by: Councillor Schlosser

"That we approve the agenda as presented."

CARRIED

Declaration of Conflict of Interest

No Declarations of Conflict of Interest were declared.

Adoption of Minutes

Finance Committee Minutes - April 27, 2022

Moved by: Councillor Schlosser

"That we approve the April 27, 2022 Finance Committee Minutes as presented."

CARRIED

2022 Budget

Moved by: Councillor Schlosser

"That we suggest to Council the following methods to address the 2022 budget deficit:

Option #1

- subsidize with the 2021 surplus in the amount of \$187,501;
- reduce Office Relocation Reserve contribution from \$102,000 to \$51,000;
- eliminate the Shop Relocation Reserve contribution in the amount of \$20,400;
- temporarily borrow from the Emergency Reserve in the amount of \$11,041; and
- increase tax rates by 4.5% to generate an additional \$162,562 (the Consumer Price Index for Regina from March, 2021 to March, 2022 is 5.5%).

Option #2

- increase tax rates by 12.09% to generate an additional \$432,504."

Name	Yes	No	Abstained	Absent
Jeremy Andrew	✓			
Kent Farago	✓			
Glenda Schlosser	✓			

CARRIED

Closed Session

Moved by: Reeve Farago

"That we move into Closed Session at 1:43 p.m. for the purpose of discussing employee-related matters as allowed pursuant to Section 120 of *The Municipalities Act* (LAFOIP S. 16(1)(b)), with staff to be included in the session."

CARRIED

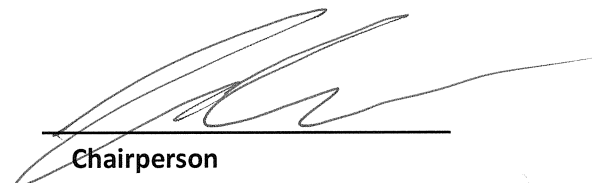
At 1:54 p.m. the Committee left the Closed Session and returned to the open meeting.

Adjournment

Moved by: Reeve Farago

"That we adjourn the meeting at 2:09 p.m."

CARRIED



Chairperson



Chief Administrative Officer