

Rural Municipality of Lumsden No.189
Meeting Minutes
Finance Committee Meeting April 5, 2023 - 1:00 PM

Call to Order

The Finance Committee of the RM of Lumsden No. 189 convened their meeting in the Council Chambers of the Municipal Offices, and via Zoom, on April 5, 2023 at 1:09 pm.

Present:

Chairperson: Councillor Jeremy Andrew

Reeve: Kent Farago (via Zoom)

Councillor: Glenda Schlosser

Non-Committee Member: Councillor Marlise Nordstrom (1:09 pm - 2:48 pm)

Chief Administrative Officer: Monica M. Merkosky

Director of Finance: Ryan Haresign

Assistant Administrator: Krystal Strong

Additions to Agenda

Moved by: Councillor Division No. 2 Schlosser

"That we agree to add the following item to the agenda under New Business:
- Equipment Appraisal Report."

CARRIED

Approval of Agenda

Moved by: Councillor Division No. 2 Schlosser

"That we approve the agenda as amended."

CARRIED

Declaration of Conflict of Interest

There were no declarations of conflict of interest.

Unfinished Business

Mulching Report

Moved by: Councillor Division No. 2 Schlosser

"That we recommend that Council review and discuss the 2022 Mulching Report and equipment financing."

CARRIED

The Finance Committee took a brief break from 1:37 pm - 1:45 pm.

Closed Session

Moved by: Councillor Division No. 2 Schlosser

"That we move into Closed Session at 1:57 pm for the purpose of discussing strategic planning as allowed pursuant to Section 120 of *The Municipalities Act*, with staff to be included in the session."

CARRIED

Councillor Nordstrom left for the remainder of the meeting at 2:48 pm.

Rise from Closed Session

The Committee rose from the Closed Session at 3:25 pm.

2022 Transfers to Reserve

Moved by: Councillor Division No. 2 Schlosser

"That we recommend to Council to make the following transfers to reserves effective December 31, 2022:

\$11,041 - Emergency Reserve

\$11,493 - TCT Pedestrian Bridge Project Surplus

\$10,943 - Asset Management."

CARRIED

Reallocate Shop Relocation Reserve Contribution

Moved by: Councillor Division No. 2 Schlosser

"That we recommend Council reallocate the 2023 annual Shop Relocation Reserve contribution, in the amount of \$20,808, to the Grader Reserve."

CARRIED

2023 Budget Options

Moved by: Councillor Division No. 2 Schlosser

"That we provide to Council the following 2023 budget options for their consideration:

#1 - no taxation rate adjustment, subsidize the 2023 operating shortfall of \$204,002 with surplus funds from 2022; and transfer the remainder of the 2022 surplus, being \$190,032 to the Grader Reserve.

#2 - increase taxation rates by 2.5% (generates \$102,784), cover the remainder of the 2023 operating shortfall of \$101,218 with surplus funds from 2022 and transfer the remainder of the 2022 surplus, being \$292,816 to the Grader Reserve."

CARRIED

Reeve and Councillors Forum

Tax Rate Comparison

Moved by: Councillor Division No. 1 Andrew

"That we task Administration with determining a method to compare our tax rates with other rural municipalities."

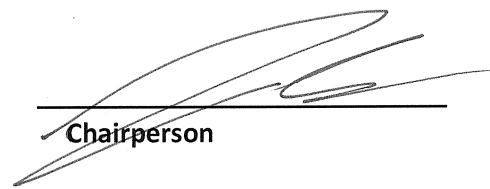
CARRIED

Adjournment

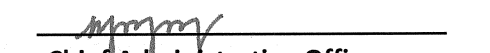
Moved by: Reeve Farago

"That we adjourn the meeting at 3:41 pm."

CARRIED



Chairperson



Chief Administrative Officer